

Message Text

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17

ACTION EB-07

INFO OCT-01 AF-06 EUR-12 IO-10 ISO-00 AID-05 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 SS-15

NSC-05 PA-02 PRS-01 OES-05 (ISO) W

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R 211013Z JUN 75

FM AMEMBASSY NOUAKCHOTT

TO SECSTATE WASHDC 3998

INFO AMEMBASSY PARIS

AMEMBASSY DAKAR

USMISSION USUN NY

UNCLAS NOUAKCHOTT 1262

E.O. 11652: N/A

TAGS: EFIN IBRD IMF MR

SUBJECT: MAURITANIAN MINISTER COMMENTS ON PARIS MEETING OF IMF
INTERIM COMMITTEE

1. SIDI OULD CHEIKH ABDALLAHI, MAURITANIAN MINISTER FOR PLAN AND INDUSTRIAL DEVELOPMENT, RECENTLY RETURNED FROM PARIS MEETING OF INTERNATIONAL MONETARY FUND'S INTERIM COMMITTEE ON WORLD MONETARY REFORM. HE TOLD LOCAL NEWSMEN JUNE 17 THAT ALTHOUGH THERE WAS ALMOST NO PROGRESS AT PARIS SESSION OF INTERIM COMMITTEE, HE REMAINS OPTIMISTIC THAT POSITIVE RESULTS WILL BE ACHIEVED AT SEPTEMBER SESSION IN WASHINGTON.

2. SIDI, WHO PARTICIPATED IN DISCUSSIONS OF DEVELOPMENT COMMITTEE, DESCRIBED OUTCOME AS BOTH POSITIVE AND USEFUL. NOTING THAT COMMITTEE AGREED UPON ESTABLISHMENT OF "THIRD WINDOW" AT WORLD BANK, SIDI PRAISED DECISION AS SUCCESS FOR DEVELOPING COUNTRIES EVEN IF THIS STEP WILL NOT COMPLETELY RESOLVE PROBLEMS OF DEVELOPMENT CONFRONTING THIRD WORLD. SIDI ADDED THERE WAS ALMOST TOTAL AGREEMENT WITHIN DEVELOPMENT COMMITTEE FOR CREATION OF SPECIAL FUND TO AID DEVELOPING COUNTRIES FACING BALANCE OF PAYMENTS

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DIFFICULTIES. HE NOTED, HOWEVER, IT MAY BE DIFFICULT TO FIND

MEANS FOR ESTABLISHING THIS FUND. BURDEN WILL FALL ON PETROLEUM
EXPORTING NATIONS AND INDUSTRIALIZED COUNTRIES, SOME OF WHICH "DO
NOT WISH TO ENGAGE THEMSELVES AS MUCH AS THE THIRD WORLD COUNTRIES
WANT TO SEE THEM ENGAGED". SIDI CONCLUDED THAT SESSION OF
DEVELOPMENT COMMITTEE HIGHLIGHTED PRESENT INSUFFICIENCY OF
DEVELOPING AID BEING OFFERED BY DEVELOPED COUNTRIES.HANDYSIDE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL STABILITY, ECONOMIC ASSISTANCE, MEETING DELEGATIONS, CURRENCY CONTROLS, INDUSTRIALIZED NATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975NOUAKC01262
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750217-0725
From: NOUAKCHOTT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750626/aaaaaxut.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 28 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 FEB 2003 by PhilliR0>; APPROVED <10 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MAURITANIAN MINISTER COMMENTS ON PARIS MEETING OF IMF INTERIM COMMITTEE
TAGS: EFIN, MR, IBRD, IMF, (ABDALLAHI, SIDI SOULD CHEIKH)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006